



CANUTILLO A Premier District *JUST FOR KIDS*

Canutillo ISD Department of Finance Accolades

- › CISD is the first district in the region to produce a comprehensive annual financial report (CAFR). The CAFR is a set of U.S. government financial statements comprising the financial report of a state, municipal or other governmental entity that complies with the accounting requirements promulgated by the GASB.

In 2020, for the fourth consecutive year, Canutillo ISD was awarded the Certificate of Achievement (COA) for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its fiscal year 2019 comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management. The 2020 CAFR is still under review.

- › For the fifth consecutive year, Canutillo ISD was awarded the Certificate of Excellence in Financial Reporting (COE) by the Association of School Business Officials International (ASBO). ASBO International’s COE recognizes districts that have met the program’s high standards for financial reporting and accountability. CISD earned the Certificate of Excellence for its Comprehensive Annual Financial Report (CAFR) for the 2020 fiscal year.

Moody's rating scale

Aaa	Lowest level of credit risk
Aa1	
Aa2	
Aa3	Very low credit risk
A1	
A2	
A3	Low credit risk
Baa1	
Baa2	
Baa3	Moderate credit risk
Ba1	
Ba2	
Ba3	Substantial credit risk
B1	
B2	
B3	High credit risk
Caa1	
Caa2	
Caa3	Very high credit risk

Source: Moody's

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- › Canutillo ISD improved its credit rating and is now among the best-rated school systems in the region. Moody’s Investors Service upgraded Canutillo Independent School District’s credit rating to Aa3, from A1.

Canutillo Independent School District does not discriminate on the basis of race, color, religion, gender, sex, national origin, age, disability, military status, genetic information, or any other basis prohibited by law in its employment practices or in providing education services, activities, and programs, including career and technical education (vocational programs).

For additional information regarding Canutillo Independent School District’s policy of nondiscrimination contact the Human Resources Division: (915) 877-7423 | 7965 Artcraft Dr. | El Paso TX 79932.

- › The Texas Association of School Business Officials (TASBO) announced that Canutillo ISD is one of 53 educational organizations in the state to be recognized for following best practices in the area of purchasing operations. TASBO's Purchasing Award of Merit was created to recognize Texas school districts, open-enrollment charter schools, and education services centers that are committed to following professional standards in the acquisition of goods and services.
- › Canutillo ISD Chief Business Officer Martha E. Piekarski was selected by the Texas Society of Certified Public Accountants (TxCPA) to serve on the American Institute of Certified Public Accountants (AICPA) Council at the national level. TxCPA is the largest, most influential association of accounting and finance professionals in Texas. The Texas CPA Nominations Committee recommended that Ms. Piekarski be forwarded to the AICPA to serve as a representative from Texas for a three-year term from May 2022 through May 2025. She has been accepted by the AICPA and appointed to the Professional Ethics Committee. The AICPA is the world's largest member association representing the accounting profession.

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